



Application Briefing: OLS.ACH

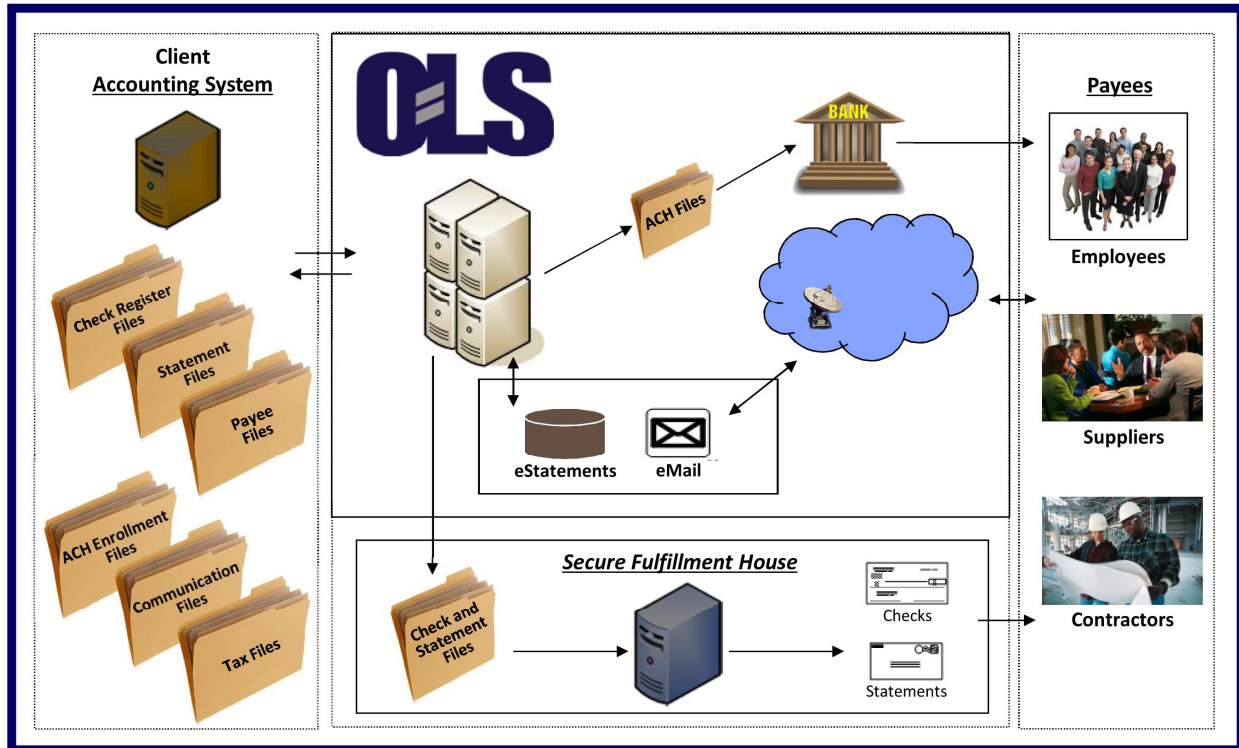
Positioning Statement: OLS.ACH is a hosted online application designed to simplify and reduce the costs associated with disbursing payments to suppliers, contractors, employees, stakeholders and more. For any organization initiating from a few hundred to thousands of EFT and/or paper check payments each month, OLS.ACH offloads this burdensome task, saving associated direct labor costs and eliminating expensive, often inflexible third-party processors.

Capabilities: OLS.ACH works in conjunction with your company's existing accounting software. Your payee information is provided initially to OLS and then each month thereafter, disbursement information is simply downloaded from your accounting system. OLS.ACH takes over from there. Money movement is fully coordinated, ACH/EFT transactions are initiated and fulfilled, paper checks and statements (when required) are mailed, as well as made available online to payees. Any exception or return items are processed. Finally, OLS sends an e-mail confirmation of each month's successfully completed disbursements to your company's designated administrative personnel. Done. On time, reliably, accurately and securely.

OLS.ACH:

- Replaces slow paper-based processing with the speed of online electronic payments
- Replaces one or more third-party payment processing and/or fulfillment services
- Coordinates all required funds movement between banks and payees
- Generates electronic payments and paper checks per your accounting system instructions
- Provides instantaneous administrative access to payment status by payee
- Provides an online portal to payees for statement and payment information
- Enables self-service payment management by payees

Example Implementation: OLS.ACH



Results / ROI

- Reduces direct and indirect cost of managing ongoing funds disbursement
- Decreases burden on accounting staff
- Reduces and may eliminate paper checks
- Reduces and may eliminate printed statements, check stubs, and related information
- Reduces and may eliminate related postal costs
- Improves service to every payee; from employees to suppliers to stakeholders and more
- Improves performance, control, security and accountability
- Offers measurable financial and operational improvement